

Frequently Asked Questions of SEP

DeenDayal Antyodaya Yojana- National Urban Livelihood Mission (DAY-NULM)

Self Employment Programme (Individual)

Background of SEP Scheme: This component will focus on financial assistance to individuals/groups of urban poor for setting up gainful self employment ventures/micro-enterprises, suited to their skills, training, aptitude and local conditions. The component will also support Self Help Groups (SHGs) of urban poor to access easy credit from bank and avail interest subsidy on SHG loans.

List of documents required for applying SEP(I) loan:

- a. Passport Size Photo 1 copy.
- b. Aadhar xerox 1 copy.
- c. PanCard xerox 1 copy.
- d. Voter ID xerox 1 copy.
- e. Bank details, passbook xerox 1 copy.
- f. Proof of Urban Poor-BPL Card,NFS Card,Ration Card,AAY Card,Income Certificate by appropriate authority ,Income should be under 3 lakhs per annum (Self Declaration Certificate of Urban Poor not acceptable).
- g. Person with Disabilities (PWD) Certificate from concern authority 1 copy.
- h. Detail Project Report about the business.

1. Eligibility and selection of beneficiaries:

- a. Any Urban poor individual/micro entrepreneurs whose turnover is below 3 Lakhs per annum and age is not less than or equal to 18 years can apply with the necessary documents.

2. Exclusion criteria:

- a. Government Employee and his/her dependents.
- b. A person receiving Government Pension more than of 3 Lakhs per annum and his/her dependents.
- c. Any Tax Paying individual.

3. Mode of selection of beneficiaries:

- a. Urban Local Bodies will invite the applications offline. A Task force meeting will be held to scrutinize the submitted applications and will be forwarded to Banks subject to satisfaction of the Task Force Committee.The ULBs can conduct the meeting as per the convenience of the members either online/offline.
- b. Composition of Task Force Committee can be referred from Guidelines clause number 9.1 table number 1 of page 7.

4. Helplines will be set up in every ULBs to assist applicants and receive complaints and feedbacks.

N.B: Banks may directly accept the loan applications of all the urban poor under the guidelines of Pradhan Mantri Mudra Yojana (PMMY) and send to ULBs for confirmation and finally link with SEP (I) and claim interest subvention.